

**CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY**

915 CAPITOL MALL, SUITE 590  
SACRAMENTO, CA 95814  
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**AGENDA**

**CALIFORNIA HEALTH FACILITIES  
FINANCING AUTHORITY (CHFFA)  
5<sup>th</sup> Floor Conference Room  
915 Capitol Mall, Room 587  
Sacramento, California 95814**

MEMBERS:  
Bill Lockyer, Chairman  
State Treasurer

John Chiang  
State Controller

Ana J. Matosantos, Director  
Department of Finance

Jack Buckhorn  
Judith N. Frank  
Ronald Joseph  
Samuel Qiu  
Ann Madden Rice  
Oscar Sablan, M.D.

EXECUTIVE DIRECTOR:  
Barbara J. Liebert

**Alternate Locations for CHFFA Teleconference Participation**

**QIU Accountancy Corporation  
3580 Wilshire Blvd., Suite 1126  
Los Angeles, CA 90010**

**Sablan Medical Clinic  
927 "O" Street  
Firebaugh, CA 93622**

**Thursday, March 29, 2012 – 1:45 P.M.**

**OPEN SESSION**

1. Call to Order and Roll Call
2. Approval of the Minutes from the February 23, 2012 Meeting (Action Item)
3. Executive Director's Report (Information Item)
  - HELP II Delegation of Powers Monthly Update
    - Canyon Acres Children and Family Services
    - Last Frontier Healthcare District
    - Seneca Healthcare District
  - Tax-Exempt Bond Delegation of Powers Monthly Update
    - (No action taken)
  - Non-Investment Grade Guidelines
  - Site Visits
    - Miller Children's Hospital
    - Lucile Salter Packard Children's Hospital at Stanford
    - UCSF Medical Center
    - Stanford Hospital & Clinics
  - New Private Placement Loan Program

**Presented by**

Barbara Liebert

**Agenda**  
**California Health Facilities Financing Authority**  
**Thursday, March 29, 2012**  
**Page 2**

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 377 Paul Dulai  
Memorial Health Services, Fountain Valley, CA  
  
Resolution of the California Health Facilities Financing Authority  
Authorizing the Issuance of Revenue Bonds to Finance and Refinance  
Projects at the Health Facilities of Memorial Health Services and  
Certain Affiliated Corporations  
  
Request for Bond Issuance in an Amount Not to Exceed \$315,000,000\*  
(Action Item)
5. Resolution No. 378 Marissa Sequeira  
The Help Group, Sherman Oaks, CA  
  
Resolution of the California Health Facilities Financing Authority  
Relating to the Issuance of Insured Revenue Bonds for New School for  
Child Development, Project Six, Summit View School, The Help  
Group Child and Family Center and The Help Group West (collectively  
"The Help Group")  
  
Request for Bond Issuance in an Amount Not to Exceed \$7,500,000\*  
(Action Item)
6. Resolution No. 2012-03 Barbara Liebert  
Tax Exempt Bond Program Fees Reduction (Action Item)
7. HELP II Loan Program and Maximum Loan Amount (Information Item) Jim Rennie
8. Other Business
9. Public Comment
10. Adjournment

**NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

\*The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

**NOTICE**

The next CHFFA meeting is scheduled for **April 26, 2012**. To be included on the agenda, please submit applications, fees and other documents **no later than April 2, 2012**. For **HELP II** loans, please submit your application, fees and other documents **no later than March 20, 2012**. The following dates have tentatively been reserved for future 2012 Authority Meetings:

May 31, 2012	June 28, 2012	July 26, 2012
August 30, 2012	September 27, 2012	October 25, 2012
December 6, 2012		

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799. The agenda is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

**The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.**

**CHFFA Mission Statement**

*Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.*

**FINANCING TEAM**  
**for**  
**MEMORIAL HEALTH SERVICES**

<b>Trustee:</b>	U.S. Bank
<b>Issuer's Counsel:</b>	Office of the Attorney General
<b>Issuer's Financial Advisor:</b>	Public Financial Management, Inc.
<b>Issuer's Financial Analyst:</b>	Macias Gini & O'Connell, LLP
<b>Bond Counsel:</b>	Sidley Austin LLP
<b>Trustee's Counsel:</b>	Dorsey & Whitney, LLP
<b>Borrower's Financial Advisor:</b>	Ponder & Co.
<b>Borrower's Counsel:</b>	O'Melveny & Myers LLP
<b>Underwriters:</b>	Senior: Morgan Stanley;
<b>Co-Senior:</b>	Citigroup
<b>Underwriter Counsel:</b>	Orrick, Herrington & Sutcliffe LLP
<b>Auditor:</b>	PricewaterhouseCoopers LLP

**FINANCING TEAM**

**for**

**THE HELP GROUP**

<b>Trustee &amp; Trustee Counsel:</b>	Bank of New York Mellon Trust Company, N.A.
<b>Borrower's &amp; Disclosure Counsel:</b>	Jennings, Strouss and Salmon, P.L.C.
<b>Credit Enhancement:</b>	California Office of Statewide Health Planning and Development (Cal-Mortgage Loan Insurance Program)
<b>Rating Agency:</b>	Standard & Poor's Rating Services
<b>Issuer's Financial Advisor:</b>	Public Financial Management, Inc.
<b>Issuer's Financial Analyst:</b>	Macias Gini & O'Connell, LLP
<b>Issuer's Counsel:</b>	Attorney General's Office
<b>Counsel to the State Treasurer's Office:</b>	Orrick, Herrington & Sutcliffe, LLP
<b>Bond Counsel:</b>	Quint & Thimmig, LLP
<b>Underwriter:</b>	Wulff, Hansen & Co.
<b>Title Company:</b>	Chicago Title Company